



HISAR SPINNING MILLS LIMITED

REGD. OFF. & WORKS : 9th K.M. STONE, HISAR-BHIWANI ROAD, V.P.O. DABRA (HISAR)- 125005

TEL/FAX : 91-1662-297005, Mob. : 98120-22682

CIN : L17112HR1992 PLCO31621, E-mail : hsml2000@rediffmail.com

Website: www.hisar spinningmills.com

Date: August 14, 2024

Department of Corporate Services
The Bombay Stock Exchange Limited
Registered Office: Floor 25,
P J Towers, Dalai Street,
Mumbai 400001

Sub: Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on June 30, 2024. (SCRIP CODE: 521068).

Dear Sir/Madam,

We are to inform that the Board of Directors of the Company in their meeting held today i.e. Wednesday, August 14, 2024, considered and approved the Un-Audited Financial Results for the quarter ended on June 30, 2024. The said Un-Audited Financial Results together with the Limited Review Report of the Statutory Auditors, are attached hereto.

It is further informed that the meeting started at 13.30 Hrs. and concluded at 15.30 Hrs.

We hope you will find the same in order.

Thanking You,
Yours faithfully,
For Hisar Spinning Mills Limited

Nikita Singla
(Nikita Singla)



Company Secretary and Compliance Officer

JAIN & ANIL SOOD

Chartered Accountants

S.C.O. 12, Basement,

Feroze Gandhi Market,

Ludhiana - 141001

Ph: 0161-2773027, 4361749

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To

The Board of Directors,

Hisar Spinning Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Hisar Spinning Mills Limited ("the Company")**, for the quarter ended **30th June, 2024** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for JAIN & ANIL SOOD

Chartered Accountants

Firm Registration No. 010505N

Date: 14th August, 2024

Place: Ludhiana



Rajesh Kumar Jain
(RAJESH KUMAR JAIN)

Partner

Membership No. 088447

UDIN: 24088447BKED YV 8994

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ In lakhs, except per equity share data)					
Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	(refer note 3)	Unaudited	Audited
1	Income				
	Revenue from operations	1029.88	1033.84	1038.74	4198.16
	Other income	3.51	1.01	2.66	6.20
	Total income	1033.39	1034.85	1041.40	4204.36
2.	Expenses				
	Cost of materials consumed	607.88	644.03	665.40	2531.15
	Purchases of Stock-in-Trade	5.61	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-50.13	-83.24	-88.79	-149.69
	Employee benefits expense	82.22	85.06	81.21	333.84
	Finance costs	7.03	3.78	7.12	23.67
	Depreciation expense	28.63	41.90	42.04	168.74
	Consumption of stores and spare parts	53.23	30.04	29.74	167.63
	Packing material consumed	7.54	8.09	7.80	31.59
	Power and fuel expenses	168.53	166.90	163.32	656.33
	Contract labour charges	16.31	16.68	15.27	64.49
	Freight and cartage outward	0.00	6.31	3.96	19.33
	Other expenses	15.19	20.07	17.46	76.55
	Total expenses	942.04	939.62	944.53	3923.63
3.	Profit before exceptional items and tax	91.35	95.23	96.87	280.73
	Exceptional items	0.00	0.00	0.00	0.00
4.	Profit before tax	91.35	95.23	96.87	280.73
5.	Tax expense:				
	- Current tax	25.62	26.45	24.36	81.22
	- Adjustment of tax relating to earlier periods	0.00	0.00	0.00	2.58
	- Deferred tax	0.39	-1.40	-0.81	-4.98
	Total tax expense	26.01	25.05	23.55	78.82
6.	Profit for the period (A)	65.34	70.18	73.32	201.91
	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss:				
	Remeasurements of the defined benefit plans	-0.41	1.37	-0.85	0.61
	Income tax relating to items that will not be reclassified to profit or loss	0.10	-0.34	0.21	-0.15
7.	Total Other Comprehensive Income/ (-) Expense (B)	-0.31	1.03	-0.64	0.46
8.	Total Comprehensive Income for the period (A+B)	65.03	71.21	72.68	202.37
9.	Paid-up equity share capital (Face value of ₹ 10 Per share)	373.50	373.50	373.50	373.50
10.	Other Equity				1852.87
11.	Earnings per equity share (₹)				
	Basic and diluted (not annualised)	1.75	1.88	1.96	5.41

By Order of the Board of Directors
for Hisar Spinning Mills Limited

Place: Chandigarh
Dated: 14.08.2024

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Anurag Gupta
(Anurag Gupta)
Managing Director
DIN : 00192888

Contd ...

Notes to Statement of Audited Financial Results:

1. The Financial Results has been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards ('Ind AS') 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2024. The limited review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
3. The figures for the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the financial year for the year ended 31st March, 2024 and the published year to date figures upto 31st December, 2023.
4. The Company is primarily in the business of manufacturing and sale of cotton yarn blended (textile product). The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance and allocate resources based on the analysis of the various performance indicators of the Company as a whole. Therefore, there is only one reportable segment for the Company.

By Order of the Board of Directors
for Hisar Spinning Mills Limited

Place: Chandigarh
Dated: 14.08.2024

R. S. J.



Anurag Gupta
(Anurag Gupta)
Managing Director
DIN : 00192888